



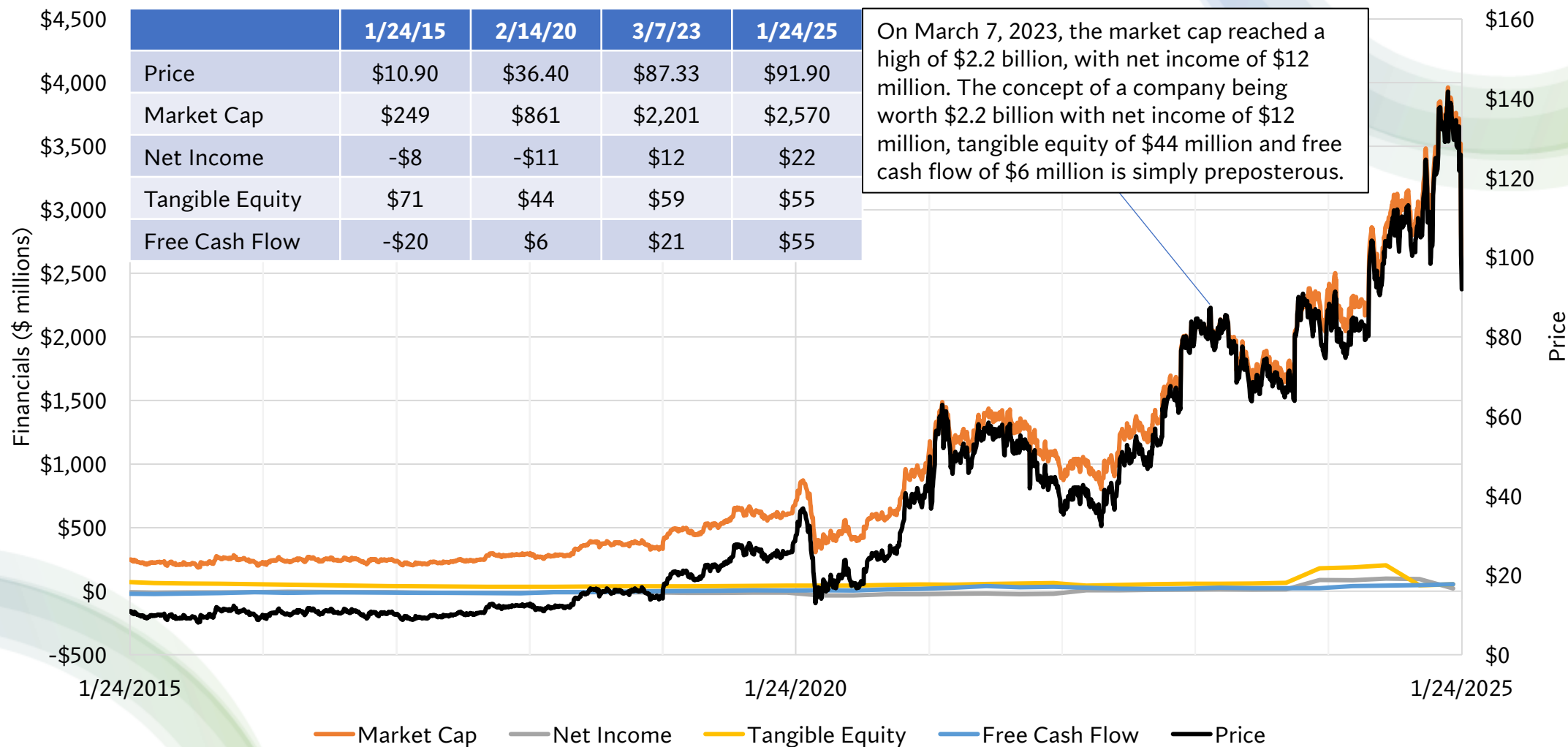
EQUITY RISK SCIENCES, INC

Growing Capital with Data Science

AGILYSYS REPORT

January 24, 2025

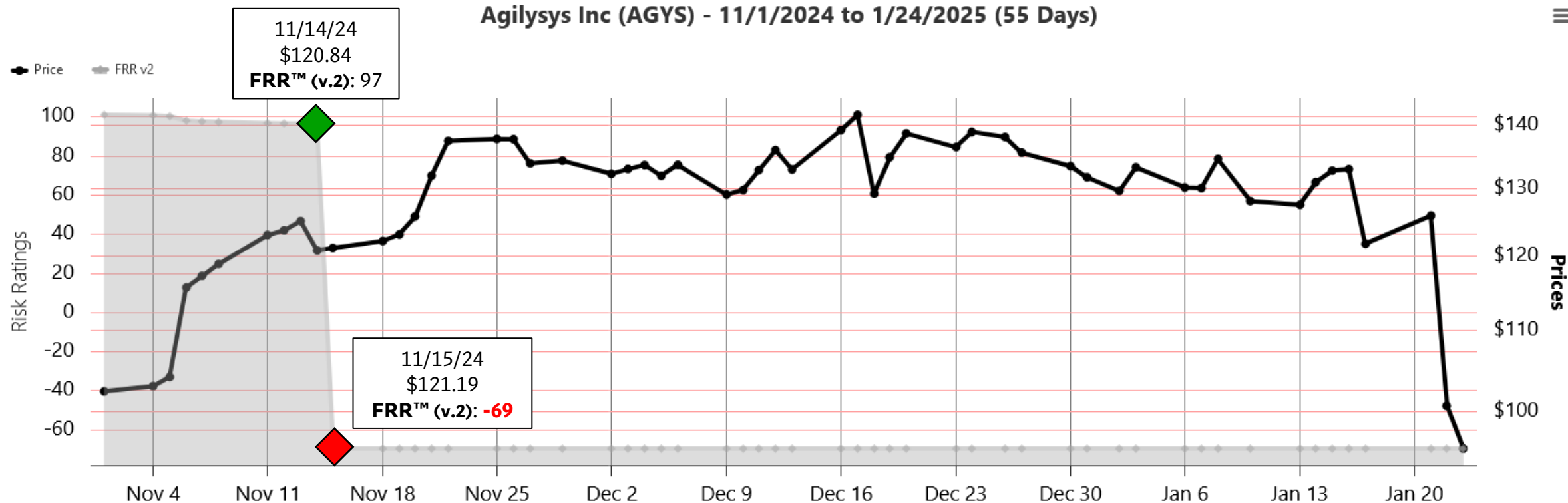
AGILYSYS (AGYS) - 1/24/15 TO 1/24/25



ERS's FIDUCIARY RISK RATING™ (v.2) ON AGILYSYS

Agilysys's **FRR™ (v.2)** fell from a low-risk **97** on 11/14/24 to a very high-risk **-69** on 11/15/24.

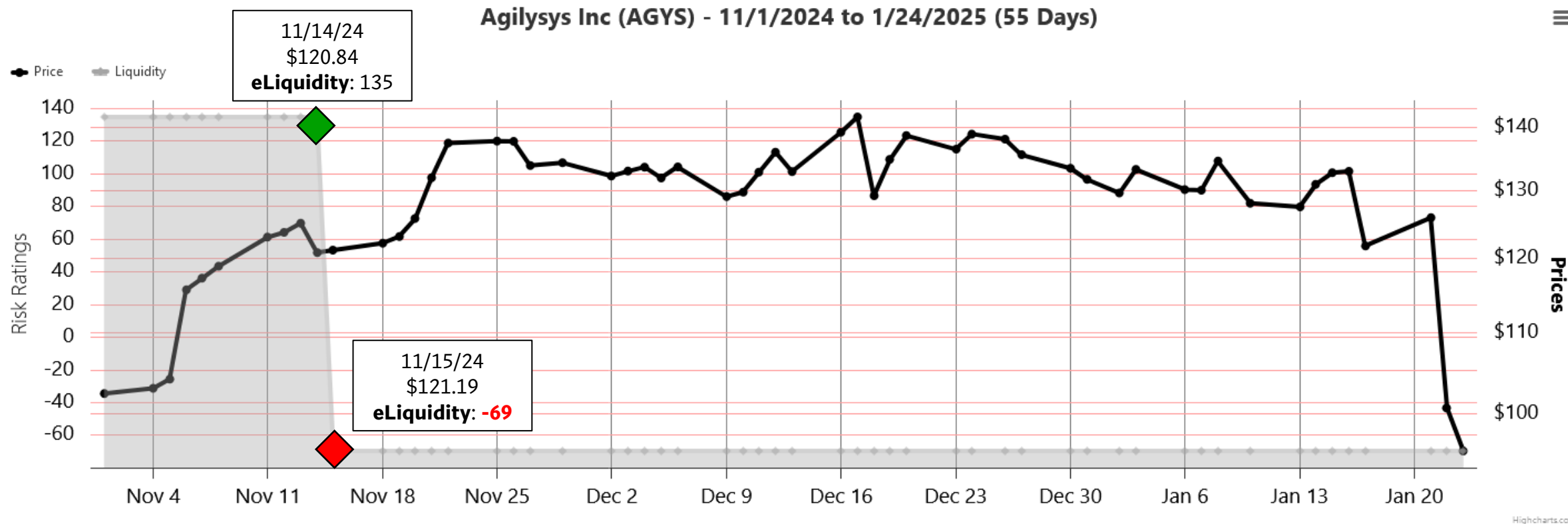
Agilysys Inc (AGYS) - 11/1/2024 to 1/24/2025 (55 Days)



Today, Agilysys's price has fallen to \$92, a **decline of -25%** since 11/15/24.

ERS's eLIQUIDITY™ RATING ON AGILYSYS

Agilysys's **eLiquidity™** rating fell from a very low-risk **135** on 11/14/24 to a very high-risk **-69** on 11/15/24.

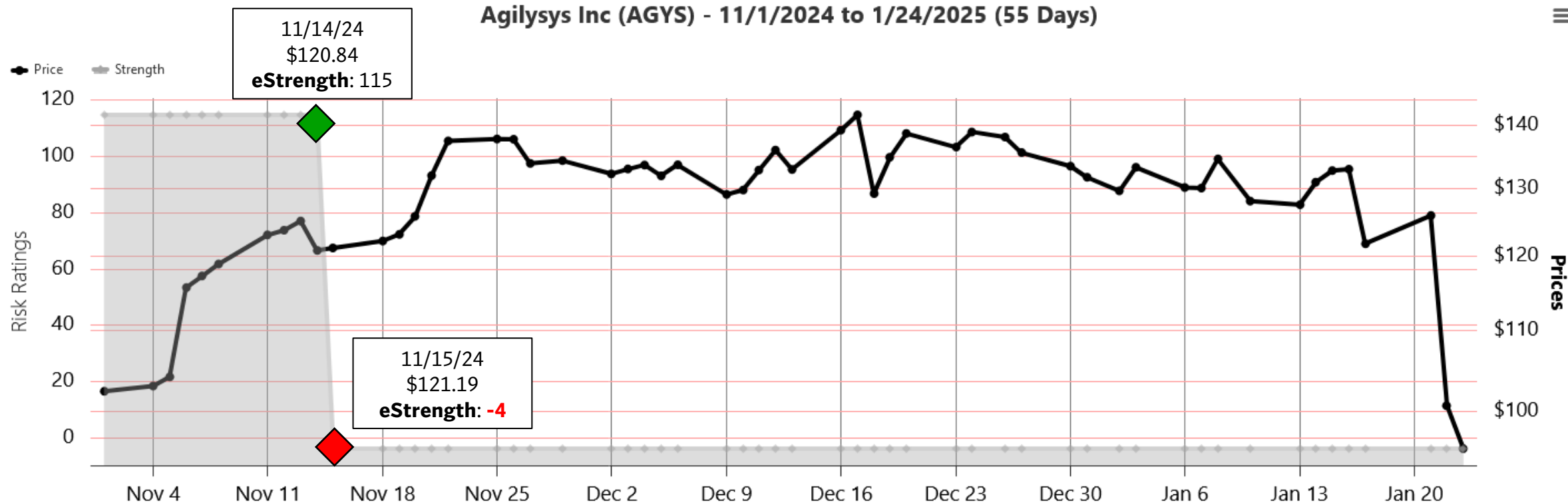


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ERS's eSTRENGTH™ RATING ON AGILYSYS

Agilysys's **eStrength™** rating fell from a very low-risk **115** on 11/14/24 to a high-risk **-4** on 11/15/24.

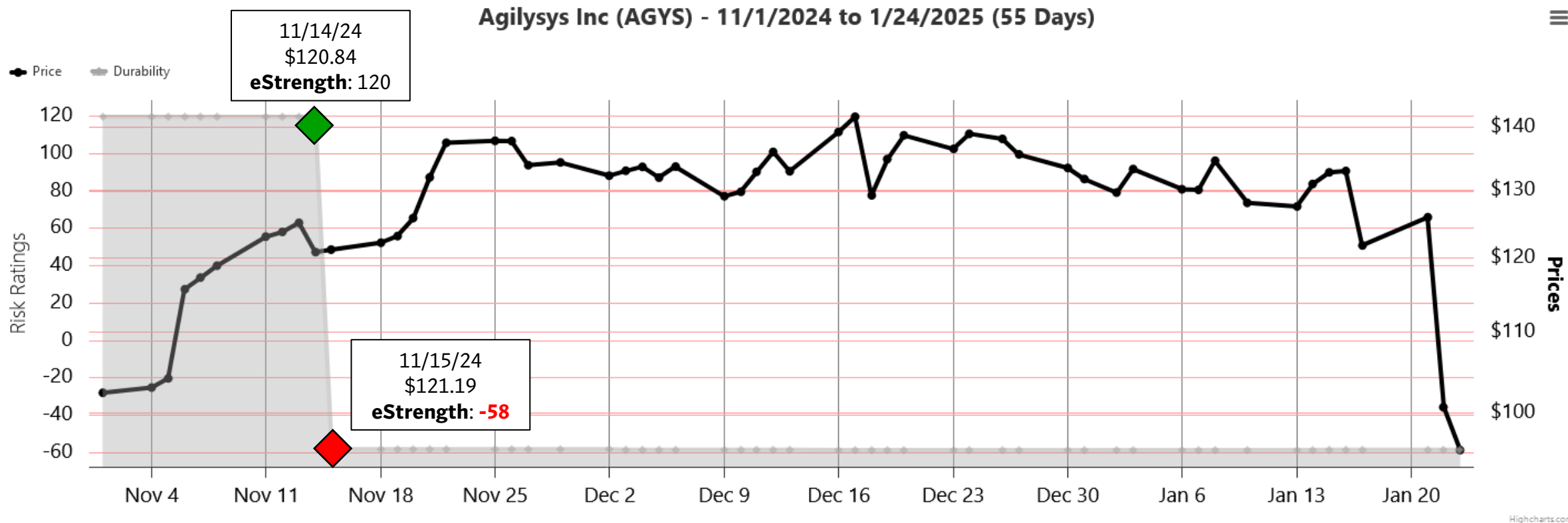
Agilysys Inc (AGYS) - 11/1/2024 to 1/24/2025 (55 Days)



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ERS's eDURABILITY™ RATING ON AGILYSYS

Agilysys's eDurability™ rating fell from a very low-risk **120** on 11/14/24 to a very high-risk **-58** on 11/15/24.

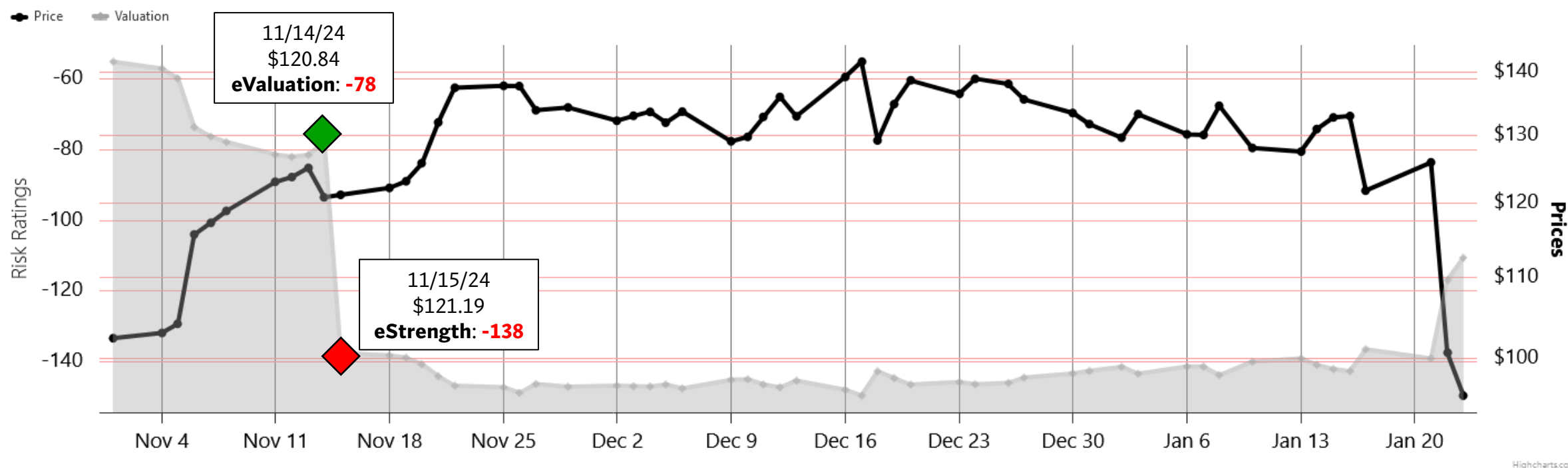


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ERS's eVALUATION™ RATING ON AGILYSYS

Agilysys's **eValuation**™ rating was a high-risk **-78** on 11/14/24, but on 11/15/24 it fell to a very high-risk **-138**.

Agilysys Inc (AGYS) - 11/1/2024 to 1/24/2025 (55 Days)



Today, Agilysys's price has fallen to \$92, a **decline of -25%** since 11/15/24.

AGILYSYS'S RISK RATINGS CHANGED IN A SINGLE DAY

The image below shows how when the financial statements for Agilysys updated on 11/15/2024, all of ERS's risk ratings immediately and significantly changed to reflect the much higher level of risk.

Agilysys Inc - 11/01/2024		Agilysys Inc - 11/15/2024		Agilysys Inc - 1/24/2025	
<i>These ratings range from 0 (best) to 100 (worst).</i>		<i>These ratings range from 0 (best) to 100 (worst).</i>		<i>These ratings range from 0 (best) to 100 (worst).</i>	
PRI™ Rating: 81		PRI™ Rating: 100		PRI™ Rating: 96	
FRI™ Rating: 5		FRI™ Rating: 67		FRI™ Rating: 67	
ERI™ Rating: 31		ERI™ Rating: 84		ERI™ Rating: 82	
FRR™ Rating: 94		FRR™ Rating: 97		FRR™ Rating: 97	
<i>These ratings range from 150 (best) to -250 (worst).</i>		<i>These ratings range from 150 (best) to -250 (worst).</i>		<i>These ratings range from 150 (best) to -250 (worst).</i>	
Liquidity Indicator: 135		Liquidity Indicator: -69		Liquidity Indicator: -69	
Strength Indicator Rating: 115		Strength Indicator Rating: -4		Strength Indicator Rating: -4	
Durability Indicator: 120		Durability Indicator: -58		Durability Indicator: -58	
Valuation Indicator: -55		Valuation Indicator: -138		Valuation Indicator: -111	
FRR™ (v2) Rating: 101		FRR™ (v2) Rating: -69		FRR™ (v2) Rating: -69	
Metric	Value	Metric	Value	Metric	Value
Price	\$102.39	Price	\$121.19	Price	\$92.50
Market Cap	\$2,862	Market Cap	\$3,387	Market Cap	\$2,586

HISTORY OF NET INCOME AND FREE CASH FLOW

AGYS	Net Income	FCF
5-Yr Sum	\$79	\$152
10-Yr Sum	\$29	\$123

For the past 5 years, Agilsys' total net income was \$79 million and its free cash flow was \$152.

For the past 10 years, Agilsys' total net income was \$29 million and its free cash flow was \$123 million.

You can study these numbers to see that the efficacy of ERS's risk rating system lies in its ability to point out when the risk of the stock's price falling is radically changed.

DISCLAIMER & FORWARD-LOOKING LANGUAGE

This presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. Nothing contained in this presentation should be construed as legal, tax, financial, investment, or other advice.

In addition to historical information, this presentation contains statements relating to the future business performance, future catalysts and future events or developments, strategy, prospects, plans, objectives of management and future operations, and expected market growth of Equity Risk Sciences, Inc. (the “Company,”) that may constitute “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. The words “believe,” “can make,” “intend,” “could,” “currently,” “will,” “expect” and similar expressions, as they relate to us, are intended to identify forward-looking statements. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Important factors that could cause actual results to differ from those in the forward-looking statements include but are not limited to the successful commercialization of our risk rating system and solutions, development of our sales and marketing capabilities, our ability to retain key management personnel including our Founder Ray Mullaney as well as Thomas Harpin, acceptance of our solutions by potential customers, the ability of our risk rating systems and solutions to provide valuable information related to a company’s stock price, and intellectual property litigation, and our ability to raise capital necessary for ongoing operations. The statements made herein speak only as of the date of this presentation. The Company’s actual results, performance or achievements could differ materially from the results expressed in, or implied by, these forward-looking statements. The Company undertakes no obligation to update or revise its forward-looking statements to reflect events or circumstances after the date of this presentation, except as required by law.

Market data and industry information used herein are based on our management’s knowledge of the industry and the good faith estimates of management. We also relied, to the extent available, upon managements review of independent industry surveys, forecasts and publications and other publicly available information prepared by a number of third-party sources. All of the market data and industry information used herein involves a number of assumptions and limitations which we believe to be reasonable, and you are cautioned not to give undue weight to such estimates. Although we believe that these sources are reliable, we cannot guarantee the accuracy or completeness of this information, and we have not independently verified this information. Projections, assumptions and estimates of our future performance and the future performance of the industry in which we operate are subject to a high degree of uncertainty and risk due to a variety of factors, including those described, above. These and other factors could cause results to differ materially from those expressed in our estimates and beliefs and in the estimates prepared by independent parties. In all cases, you should conduct your own investigation and analysis of the Company and the information contained in this presentation. All estimates and forecasts are subject to change and past results are not necessarily an indication of future performance.