EQUITY RISK SCIENCES, INC

Growing Capital with Data Science

THE FIDUCIARY RISK RATING™ PREVENTS SUBSTANTIAL LOSSES

February 25, 2025

THREE PERIODS WHEN ERS'S FIDUCIARY RISK RATING™ (FRR™) WOULD HAVE PROTECTED ADVISORS FROM LOSSES

The most important rule in investing is to avoid significant losses. The **Fiduciary Risk Rating™ (FRR™)** does exactly that—helping investors and fiduciaries identify stocks that are either fundamentally weak or dangerously overpriced before they collapse.

The data is clear, and ERS knows how to interpret it. During the three most overvalued periods in modern history (2000, 2007, and 2022), the stocks with ERS"s worst **Fiduciary Risk Ratings** performed very poorly and far worse than the S&P 500 across all holding periods. This is no coincidence—**FRR** accurately identifies and rates high-risk stocks, allowing investors to avoid future disasters.

Risk is real and is measured and rated with great precision by **Equity Risk Sciences**.

The difference between success and failure is not just about picking winners—it's about avoiding the losers. **FRR** is the essential tool for investment advisors and fiduciaries who are serious about protecting capital and growing wealth responsibly.

March 24, 2000

Hold Period	50 Stocks w/ Worst FRR	S&P 500
1 Year	-27.0%	-24.5%
3 Years	-44.9%	-41.0%
5 Years	-26.2%	-17.1%
7 Years	-7.9%	5.5%
10 Years	-21.9%	-8.3%

Minimum market cap $5 billion

October 9, 2007

Hold Period	50 Stocks w/ Worst FRR	S&P 500
1 Year	-49.0%	-40.6%
3 Years	-31.5%	-20.3%
5 Years	-14.2%	2.9%
7 Years	27.6%	43.6%
10 Years	76.4%	101.9%

Minimum market cap $10 billion

January 3, 2022

Hold Period	100 Stocks w/ Worst FRR	S&P 500
1 Year	-40.0%	-19.0%
2 Years	-30.8%	1.4%
3 Years	-9.9%	29.8%

Minimum market cap $15.8 billion

EQUITY RISK SCIENCES, INC

ADVANTAGES OF ERS TECHNOLOGY

COMPARE ERS TO MORNINGSTAR, FACTSET, NITROGEN WEALTH, BLOOMBERG AND ZACKS

ERS: Superior Technology, Proven Results

At **Equity Risk Sciences (ERS)**, we don't just offer a different approach—
we deliver a **better** one, backed by data and proven performance.

- **Mitigating Risk, Maximizing Opportunity** – ERS ratings empower advisors to proactively reduce and prevent significant losses.

- **Valuation-Driven Insights** – We identify investment opportunities in companies with historically validated, reliable valuations.

- **Data Integrity** – Our fundamental data is sourced exclusively from SEC filings, ensuring accuracy and regulatory compliance.

- **Cutting-Edge AI & Data Science** – ERS employs proprietary algorithms built on a foundation of rigorous quantitative analysis.

- **Independently Validated Performance** – Over the past **11 years**, our ratings have undergone independent research and testing.

- **Fiduciary-Grade Risk Assessment** – Our stress-tested models align with the highest fiduciary standards.

- **Data Depth** – Our database includes over **10 billion** financial data points, tracking daily stock prices and quarterly financial statements for **15,000+ companies**, with historical data spanning up to **40 years** across U.S. and Canadian markets.

ERS provides the insights and tools investment professionals need to make **informed, risk-aware decisions.**
Experience the difference of superior technology.

INVESTORS LOST $8.4 TRILLION ON JUST 60 COMPANIES
ERS'S PROPRIETARY RATINGS PROVIDED AN ACCURATE ASSESSMENT
OF THE VERY HIGH RISKS OF THESE STOCKS LONG BEFORE THEY FELL

From 9/30/2020 to 9/30/2023, investors lost $8.4 trillion on these 60 Wall Street favorites from their 3-year highs.
These 60 companies had an average **Fiduciary Risk Rating™** (**FRR™**) at their 3-year highs of **87**, **very high-risk**.

Company	FRR	Loss	Company	FRR	Loss	Company	FRR	Loss	Company	FRR	Loss
3M	48	-51%	Adobe	98	-60%	Airbnb	100	-62%	Amazon	73	-56%
AMC Enter.	100	-91%	Ameritrust	100	-98%	Applied Mats.	64	-55%	Blackstone	75	-49%
Block	96	-84%	Boeing	71	-57%	Charles Schwab	100	-50%	Charter Comms	72	-63%
Cloudflare	100	-83%	Coinbase Global	78	-91%	Comcast	43	-52%	ContextLogic	100	-97%
Coupang	100	-81%	Crown Castle	100	-53%	Discovery	77	-82%	DocuSign	100	-87%
DoorDash	100	-82%	Estee Lauder	90	-62%	Faraday Future	100	-98%	Fidelity	91	-67%
Ford	70	-55%	General Motors	28	-52%	Illumina	99	-75%	Intel	43	-61%
Lam Research	63	-56%	Lucid Group	100	-90%	Meta	79	-77%	Moderna	100	-80%
Netflix	100	-76%	Nike	79	-53%	P10	79	-98%	Palantir Tech.	100	-85%
Paramount	40	-87%	PayPal	100	-81%	Peloton	97	-97%	PNC	100	-48%
Protective Cap.	100	-98%	Rivian Auto	100	-93%	Robinhood	100	-90%	Roblox	100	-83%
Rock-Tenn	53	-58%	Roku	95	-92%	Salesforce	100	-59%	ServiceNow	100	-51%
SinglePoint	100	-100%	Snap	100	-91%	Snowflake	100	-72%	Target	43	-56%
Tesla	96	-73%	Truist Financial	100	-59%	Twilio	100	-90%	U.S. Bancorp	100	-52%
Uber	100	-68%	Unity Software	100	-89%	Walt Disney	84	-60%	Zoom	100	-89%

Investors suffer significant losses because they do not have objective, accurate and reliable ratings for stocks.
ERS solves this problem with its stock risk ratings.

# Problem: From 2020 to 2023, these 200 companies lost an average of 66%.
Solution: ERS's **Fiduciary Risk Rating™ (FRR™)**
These 200 stocks had a very risky rating of 81 (on a scale of 0 to 100) *...before they fell.*

10x Genomics: -82%	3M: -38%	Accenture: -35%	Adobe: -51%	Advance Auto : -37%	Affirm Hldgs: -94%	Agora: -96%	Airbnb: -61%
Alcoa Corp: -52%	Algonquin Pwr.: -57%	Alibaba: -72%	Alphabet: -41%	Alteryx: -72%	Amazon: -55%	AMC Enter'tn: -93%	AMD: -47%
America Great H.: -99%	American Air.: -51%	AMTD: -99%	Applied Mats.: -41%	Arrival: -99%	Athena Bitcoin: -99%	Autodesk: -45%	Avis Budget: -54%
Babylon Holdings: -98%	Baidu: -66%	Ball: -47%	Bausch: -82%	Baxter Int'l: -44%	Beyond Meat: -94%	Black & Decker: -64%	BlackBerry: -87%
Blackstone: -48%	Block: -78%	Boeing: -45%	Boston Beer: -75%	Boston Prop.: -48%	Bright Health: -96%	Capital One: -46%	CarMax: -61%
Carnival: -84%	Carvana: -99%	Celanese: -38%	Charles River: -52%	Charter: -59%	Chewy: -69%	China Evergrande: -99%	Citigroup: -38%
Cleveland-Cliffs: -51%	Clorox: -37%	Cognizant: -38%	Coinbase: -90%	Comcast: -42%	ContextLogic: -98%	Credit Suisse: -79%	Crocs: -40%
Denali Thera.: -70%	Dentsply Sirona: -53%	DiDi Global: -81%	DISH Network: -70%	DocuSign: -82%	DoorDash: -80%	Doximity: -67%	Eargo: -99%
Eastman Chemical: -34%	Etsy: -60%	Evergrande: -89%	Exact Sciences: -68%	Expedia: -59%	Farfetch: -94%	FedEx: -44%	First Republic: -45%
Five9: -68%	Fiverr Int'l: -91%	Floor & Décor: -51%	GameStop: -79%	Gap: -67%	Garmin: -46%	Generac: -80%	General Motors: -49%
Getty Images: -84%	Ginkgo Bioworks: -89%	GitLab: -65%	Grab Holdings: -64%	GSK PLC: -38%	Guardant: -85%	Hasbro: -37%	Hertz Global: -56%
HubSpot: -66%	IDEXX Labs: -42%	Intel Corp: -58%	Int'l Paper: -43%	Intuit: -44%	IPG Photonics: -63%	iQIYI: -82%	James Hardie: -56%
JD.com: -46%	Kinross Gold: -57%	Lenovo: -46%	Levi Strauss: -47%	LifeStance: -83%	Lincoln National: -58%	Logitech: -54%	Lucid Group: -88%
Luckin Coffee: -56%	Lumen Tech: -62%	Lyft: -84%	Macy's: -43%	Magna Int'l: -44%	Marvell Tech: -59%	Match Group: -76%	Medtronic: -40%
Meta Platforms: -69%	Micron Tech: -48%	MicroStrategy: -89%	Moderna: -63%	Mohawk: -56%	Monday.Com: -73%	MongoDB: -66%	Morningstar: -37%
NetApp: -36%	Netflix: -57%	Newegg: -98%	Newell Brands: -52%	Newmont: -43%	Nomura Resch.: -47%	NVIDIA: -56%	Oak Street Hth.: -67%
Okta: -75%	OneConnect: -98%	Ontrak: -100%	Palantir Tech: -84%	Palo Alto: -33%	Paramount: -82%	PayPal: -77%	Peloton: -95%
PENN Enter'tn: -78%	Pinduoduo: -60%	Pinterest: -73%	Plug Power: -82%	Qualcomm: -41%	Repligen: -48%	Revlon: -98%	RH: -64%
Rivian Auto: -89%	RLX Tech: -92%	Robert Half: -40%	Robinhood: -88%	Roblox: -79%	Roku: -92%	Salesforce: -57%	SAP SE: -37%
Scotts Miracle Gro: -80%	Sea: -86%	Seagate Tech: -52%	SentinelOne: -81%	ServiceNow: -45%	Shopify: -79%	Signature Bank: -68%	Skillz: -99%
SmileDirectClub: -98%	Snap: -89%	Snowflake: -64%	Sony Group: -41%	Southwest Air: -47%	Splunk: -61%	Spotify Tech: -78%	Sunrun: -75%
Taiwan Semi.: -46%	Target: -41%	Teladoc Health: -92%	Tesla: -69%	Toast: -72%	Toyota: -34%	Trade Desk: -60%	Trex: -70%
Twilio: -89%	Tyson Foods: -36%	Uber: -61%	UiPath: -85%	Under Armour: -62%	Unity Software: -86%	VF Corp: -69%	Volkswagen AG: -47%
Vroom: -99%	Walt Disney: -57%	Wayfair: -90%	WB Discovery: -64%	Western Digital: -59%	Western Union: -44%	Whirlpool: -41%	Williams-Son.: -47%
Wix.com: -78%	Workday: -44%	XP: -70%	Zebra Tech: -58%	Zillow: -85%	Zoom: -88%	ZoomInfo: -61%	Zscaler: -70%

ERS's Ratings Warn of Potential Bankruptcy

In the 15 years between 2004 and 2019, 200 well-known companies went bankrupt. ERS correctly identified the high risks of 92% of these companies at least two years prior to their delisting.
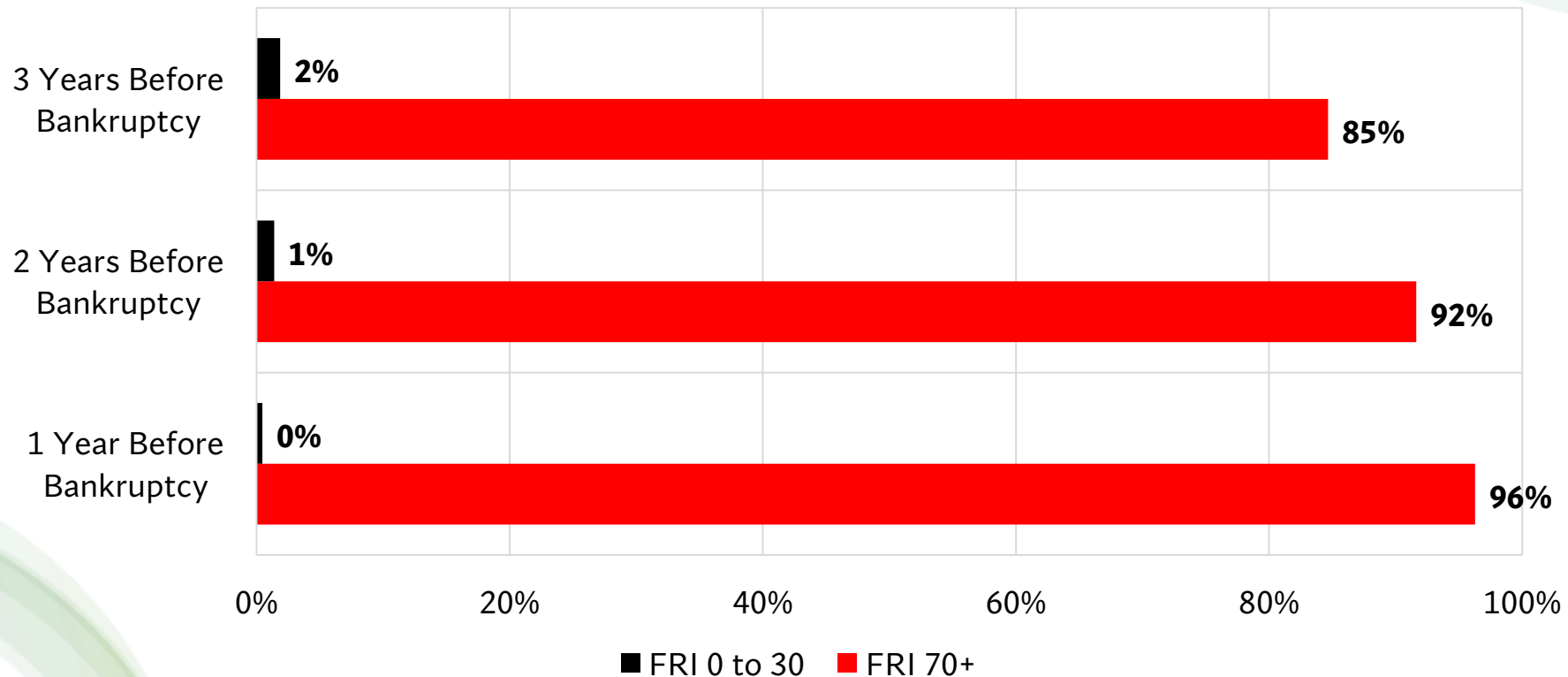
ERS studied 200 companies which went bankrupt between 1/5/2004 and 4/17/2019.

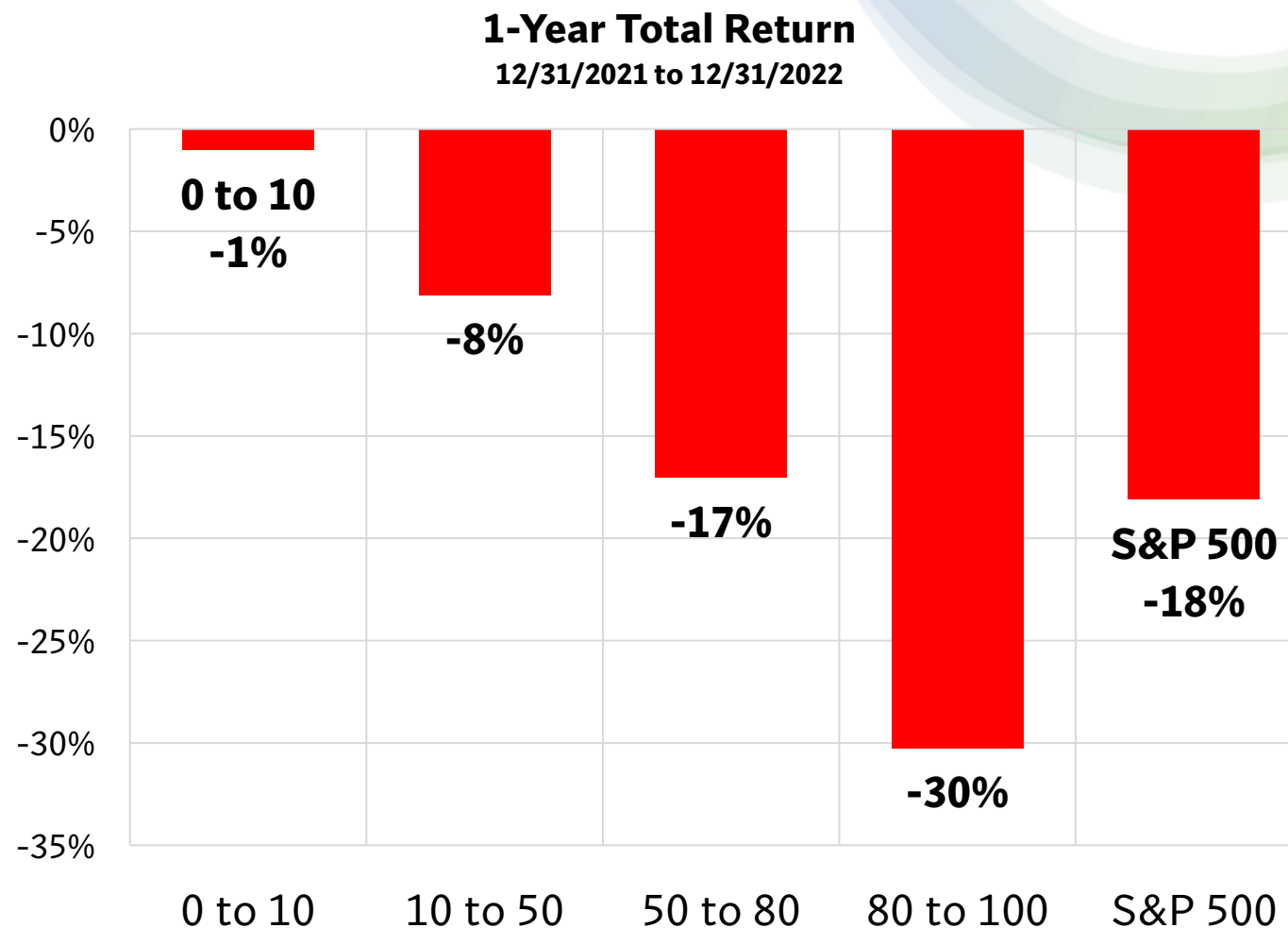# 1 YEAR RESULTS USING ERS'S FIDUCIARY RISK RATING™
12/31/2021 TO 12/31/2022

1-year price changes on 7,920 companies using ERS's FRR™ between 12/31/21 and 12/31/22:

On 12/31/21, 7,920 companies had a market cap over $100 million. These stocks were divided into four groups based on their **FRR** ratings on 12/31/21. Only 170 stocks had an **FRR** less than 10; these stocks lost only 1%, while the S&P 500 index lost 18%. The stocks with the worst **FRR** ratings fell much more than the S&P 500.

FRR™	# Co's	Avg 1-Year Return
0 to 10	170	-1%
10 to 50	2,260	-8%
50 to 80	2,139	-17%
80 to 100	3,351	-30%
S&P 500		-18%

Conclusion: In this period, ERS's Fiduciary Risk Rating™ was highly reliable.

1-Year Total Return
12/31/2021 to 12/31/2022

2 YEAR RESULTS USING ERS'S FIDUCIARY RISK RATING™
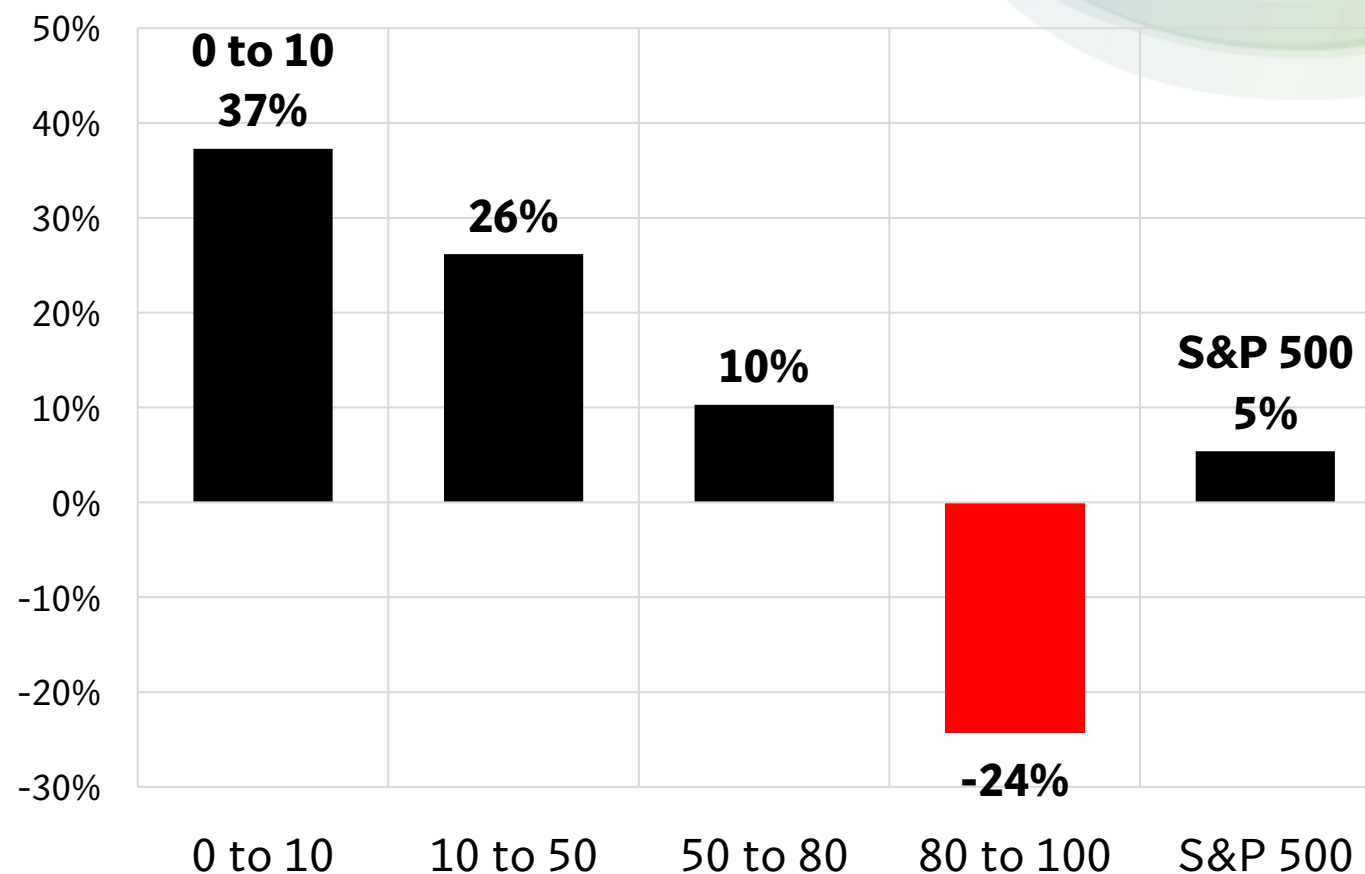## 12/31/2020 TO 12/31/2022

2-year price changes on 6,488 companies using ERS's FRR™ between 12/31/20 and 12/31/22:

On 12/31/20, 6,488 companies had a market cap over $100 million. These stocks were divided into four groups based on their **FRR** ratings on 12/31/20. Only 95 stocks had an **FRR** less than 10; these stocks rose 37%, while the S&P 500 index only rose 5%. The stocks with the worst **FRR** ratings fell 24%, performing much worse than the S&P 500.

FRR™	# Co's	Avg 2-Year Return
0 to 10	95	37%
10 to 50	2,021	26%
50 to 80	1,750	10%
80 to 100	2,622	-24%
S&P 500		5%

Conclusion: In this period, ERS's Fiduciary Risk Rating™ was highly reliable.

2-Year Total Return
12/31/2020 to 12/31/2022

Bar chart of 2-Year Total Return: 0 to 10 = 37%, 10 to 50 = 26%, 50 to 80 = 10%, 80 to 100 = -24%, S&P 500 = 5%.

EQUITY RISK SCIENCES, INC

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ERS's - Capital Preservation Technology

Between 9/30/2020 and 9/30/2023, 2,006 large US-traded stocks fell an average of **45%**.
The stocks rated as "lowest risk" by ERS's **Fiduciary Risk Rating™ (FRR™)**
fell much less than the stocks rated as "highest risk" by ERS's **FRR**.
Further, the companies that fell 90% or more had an average **FRR** rating of a **very high-risk 98**.

Average Loss from 3-Year High

Bar chart showing Average Loss from 3-Year High: A = -22%, B = -30%, C = -35%, D = -39%, F = -58%.

THESE 10 BANKS LOST $180 IN 23 MONTHS
ERS's PROPRIETARY RATINGS PROVIDED AN ACCURATE ASSESSMENT
OF THE VERY HIGH RISKS OF THESE BANK STOCKS LONG BEFORE THEY FELL

On 10/31/2021, ERS's average **Price Risk Indicator™ (PRI™)** rating on these 10 banks was **88**, **very high risk**.
And all 10 of these banks had a **Fiduciary Risk Rating™ (FRR™)** of **100**, **the worst possible rating**.

From 10/31/2021 to 9/30/2023, the average price of these 10 large Regional Banks fell 73%.
Prior to their decline, fourteen (14) of Wall Street's largest brokerage firms (see next page) ALL recommended buying them.

Bank Name	PRI Rating 10/31/21	FRR Rating 10/31/21	Price Loss 10/31/21 to 9/30/23
Comerica	83	100	-46%
First Republic	100	100	-98%
KeyCorp	68	100	-49%
PacWest Bancorp	87	100	-83%
Signature Bank	100	100	-100%
Silvergate Bank	99	100	-99%
SVB Financial	90	100	-100%
Truist Financial	72	100	-50%
Western Alliance	100	100	-59%
Zions Bancorp	77	100	-41%
Total	**88**	**100**	**-73%**

**Equity Risk Sciences, Inc. uses data science to produce statistical analyses
of the probability and magnitude of the price changes of individual securities.**

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WALL STREET'S RATINGS FAILED TO PROVIDE AN ACCURATE ASSESSMENT OF THE RISKS OF INVESTING IN THESE BANKS

Stock	Date	Price	Brokerage	Price Target	Rating	Loss to 9/30/23
Comerica	1/20/22	$93.54	RBC Capital	$112	Outperform	-56%
Comerica	1/20/22	$93.54	Wedbush	$102	Outperform	-56%
Comerica	1/20/22	$93.54	Raymond James	$106	Outperform	-56%
First Republic	1/18/22	$179.94	Evercore ISI Group	$220	Outperform	-98%
First Republic	12/15/21	$205.78	J.P. Morgan	$250	Overweight	-98%
First Republic	4/14/22	$160.75	Morgan Stanley	$180	Equal-Weight	-98%
First Republic	4/8/22	$158.13	UBS	$194	Buy	-98%
KeyCorp	1/13/22	$26.70	UBS	$32	Buy	-60%
KeyCorp	12/15/21	$23.11	B of A Securities	$27	Buy	-53%
KeyCorp	4/11/22	$20.86	Wells Fargo	$27	Overweight	-48%
PacWest Banc	1/21/22	$48.17	Raymond James	$62	Strong Buy	-84%
PacWest Banc	6/15/22	$27.37	Truist Securities	$35	Buy	-71%
PacWest Banc	10/21/22	$21.98	RBC Capital	$31	Outperform	-64%
Signature Bank	1/19/22	$351.43	Goldman Sachs	$429	Buy	-100%
Signature Bank	1/19/22	$351.43	Raymond James	$440	Strong Buy	-100%
Signature Bank	6/6/22	$223.35	UBS	$309	Buy	-100%

Stock	Date	Price	Brokerage	Price Target	Rating	Loss to 9/30/23
Silvergate Cap	3/21/22	$139.96	B of A Securities	$200	Buy	-99%
Silvergate Cap	1/20/22	$109.34	Goldman Sachs	$166	Buy	-99%
Silicon Valley Bk	1/21/22	$581.76	Raymond James	$780	Outperform	-100%
Silicon Valley Bk	7/23/21	$570.87	RBC Capital	$700	Outperform	-100%
Silicon Valley Bk	9/17/21	$610.41	Wedbush	$700	Outperform	-100%
Silicon Valley Bk	10/1/21	$664.53	Goldman Sachs	$770	Buy	-100%
Silicon Valley Bk	12/6/21	$693.39	Morgan Stanley	$985	Equal-Weight	-100%
Truist Financial	1/19/22	$64.58	UBS	$77	Buy	-56%
Truist Financial	4/7/21	$59.43	Raymond James	$65	Outperform	-52%
Truist Financial	9/12/22	$49.54	Deutsche Bank	$61	Buy	-42%
Western Alliance	4/25/22	$80.20	Wedbush	$105	Outperform	-43%
Western Alliance	6/15/22	$72.86	Truist Securities	$100	Buy	-37%
Zions Bancorp	2/14/22	$72.36	Jefferies	$87	Buy	-52%
Zions Bancorp	1/14/22	$70.65	Compass Point	$80	Buy	-51%
Zions Bancorp	1/6/22	$68.94	Raymond James	$76	Strong Buy	-49%

ERS's FRR™ Reliably Identifies Companies Before They Decline

23andMe Holding Co (ME)
11/23/20 - 5/2/24

2/4/2021
$17.65
FRR: 100

4/17/2024
$0.36
-98%

AMC Entertainment (AMC)
4/30/19 - 5/3/24

6/2/2021
$551.91
FRR: 100

4/15/2024
$2.47**...**

Bausch Health (BHC)
4/30/20 - 5/2/24

3/11/2021
$34.38
FRR: 100

8/2/2022
$4.58
-87%

Baxter International (BAX)
4/30/14 - 5/2/24

4/20/2020
$94.14
PRI: 91

10/12/2023
$31.71
-66%
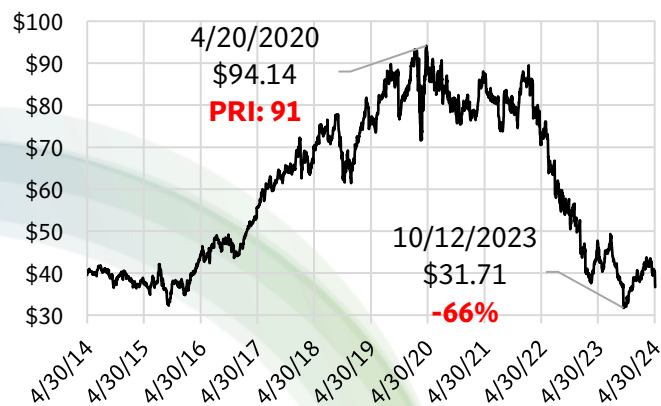
Beyond Meat Inc (BYND)
5/2/19 - 5/2/24

7/26/2019
$234.90
FRR: 100

10/26/2023
$5.68
-98%
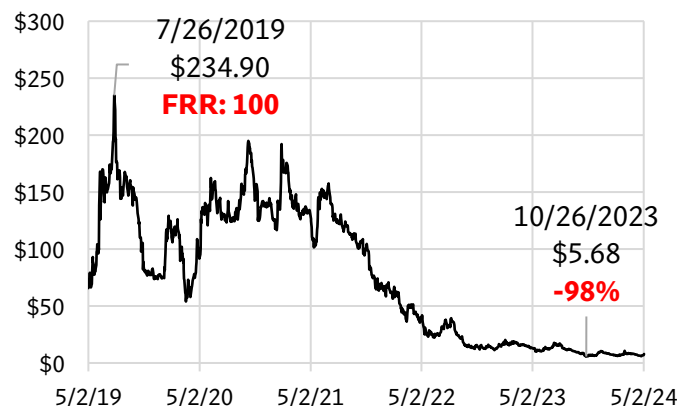
Bilibili Inc (BILI)
4/30/19 - 5/2/24

2/10/2021
$156.37
FRR: 100

10/31/2022
$8.92
-94%

ERS's FRR™ Reliably Identifies Companies Before They Decline

Block Inc (SQ)
4/30/19 - 5/2/24

8/5/2021
$281.81
FRR: 96

10/30/2023
$39.22
-86%

bluebird bio Inc (BLUE)
4/29/16 - 5/2/24

3/12/2018
$115.91
FRR: 100

4/30/2024
$0.89
-99%

C3.ai Inc (AI)
12/9/30 - 5/3/24

12/22/2020
$177.47
FRR : 100
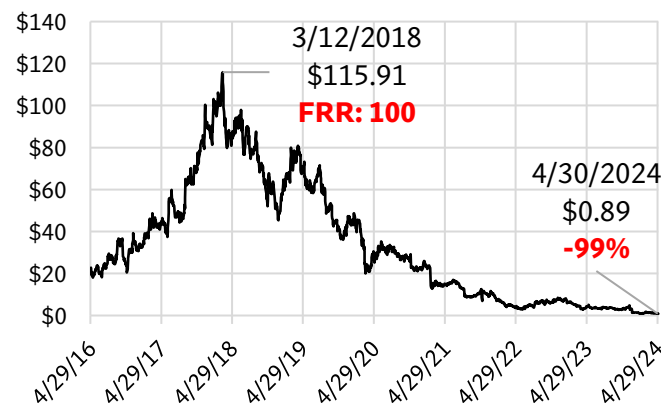
12/29/2022
$10.90
-94%

Chewy Inc (CHWY)
6/14/19 - 5/2/24

2/12/2021
$118.69
FRR: 100

4/30/2024
$14.99
-87%

ContextLogic Inc (WISH)
12/16/20 - 5/2/24

2/1/2021
$935.70
FRR: 100

10/27/2023
$3.67
-99.6%

CRISPR Therapeutics (CRSP)
4/30/19 - 5/2/24

1/14/2021
$210.04
FRR: 100

10/20/2023
$38.62
-82%

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ERS's FRR™ Reliably Identifies Companies Before They Decline

DoorDash Inc (DASH)
12/9/20 - 5/2/24

11/12/2021
$245.97
FRR: 100

10/14/2022
$43.06
-82%

DocuSign Inc (DOCU)
4/30/19 - 5/2/24

9/3/2021
$310.05
FRR: 100

10/27/2023
$38.53
-88%

Etsy Inc (ETSY)
4/30/19 - 5/2/24

11/24/2021
$296.91
FRR: 100

5/2/2024
$59.24
-80%

Fannie Mae (FNMA)
12/31/94 - 12/31/09

12/18/2000
$87.81
FRR: 100

39773
$0.30
-99.7%

Fastly Inc (FSLY)
5/17/19 - 5/2/24

10/13/2020
$128.83
FRR: 100

10/14/2022
$7.44
-94%

Fiverr International (FVRR)
6/13/19 - 5/2/24

2/12/2021
$323.10
FRR: 100

4/10/2024
$19.22
-94%

ERS's FRR™ Reliably Identifies Companies Before They Decline

GameStop Corp (GME)
4/30/20 - 5/2/24

1/27/2021
$86.88
FRR: 100

4/22/2024
$10.01
-88%

Lemonade Inc (LMND)
7/2/20 - 5/2/24

1/11/2021
$183.26
FRR: 100

4/27/2023
$10.57
-94%

NIO Inc (NIO)
4/30/19 - 5/2/24

2/9/2021
$62.84
FRR: 100

4/19/2024
$3.80
-94%

Novavax Inc (NVAX)
4/30/19 - 5/2/24

2/8/2021
$319.93
FRR: 100

2/5/2024
$3.76
-99%

Okta Inc (OKTA)
4/30/19 - 5/2/24

2/12/2021
$291.78
FRR: 100

11/4/2022
$45.02
-85%

PayPal Holdings Inc (PYPL)
4/30/19 - 5/2/24

7/23/2021
$308.53
FRR: 100

10/27/2023
$50.39
-84%

ERS's FRR™ Reliably Identifies Companies Before They Decline

Peloton Interactive Inc (PTON)
9/26/19 - 5/2/24

1/13/2021
$167.42
FRR: 100

4/19/2024
$3.03
-98%

Roku Inc (ROKU)
4/30/19 - 5/2/24

7/26/2021
$479.50
FRR: 100

12/28/2022
$38.80
-92%

Sea Ltd (SE)
4/30/19 - 5/2/24

10/19/2021
$366.99
FRR: 100

1/17/2024
$34.82
-91%

Skillz Inc (SKLZ)
4/30/20 - 5/2/24

2/5/2021
$874.40
FRR: 100

10/5/2023
$4.12
-99.5%

Snowflake Inc (SNOW)
4/30/21 - 5/2/24

11/16/2021
$401.89
FRR: 100

6/13/2022
$113.30
-72%

Teladoc Health Inc (TDOC)
4/30/19 - 5/2/24

2/8/2021
$294.54
FRR: 100

4/30/2024
$12.75
-96%

EQUITY RISK SCIENCES, INC

ERS's FRR™ Reliably Identifies Companies Before They Decline

Twilio Inc (TWLO)
4/30/19 - 5/2/24

2/18/2021
$443.49
FRR: 100

11/4/2022
$42.74
-90%

UiPath Inc (PATH)
4/21/21 - 5/2/24

5/24/2021
$85.12
FRR: 100

11/9/2022
$10.55
-88%
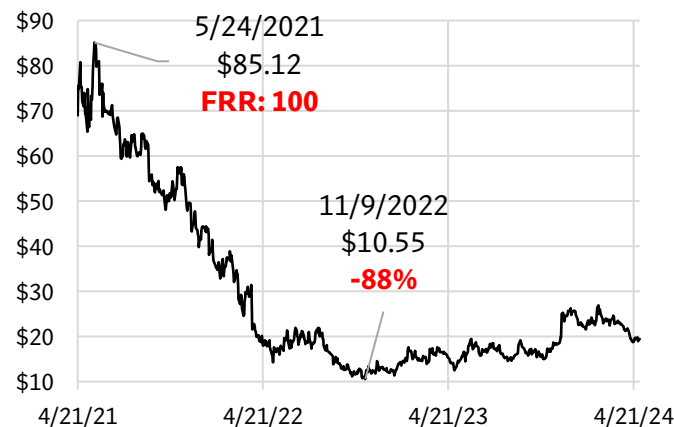
Unity Software Inc (U)
9/18/20 - 5/2/24

11/18/2021
$201.12
FRR: 100

11/9/2022
$21.50
-89%

Upstart Holdings Inc (UPST)
12/16/20 - 5/2/24

10/15/2021
$390.00
FRR: 100

5/2/2023
$12.10
-97%

Value Line Inc (VALU)
4/30/21 - 5/2/24

8/26/2022
$100.89
FRR: 100

10/12/2023
$32.50
-68%

Zoom Video (ZM)
4/30/19 - 5/2/24

10/19/2020
$568.34
FRR: 100

4/17/2024
$59.08
-90%
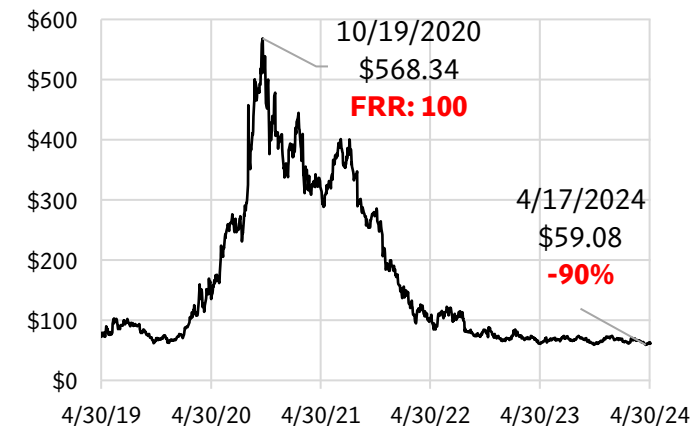
INVESTORS LACKING RELIABLE DATA ANALYSIS BUY THE LARGEST AND MOST POPULAR STOCKS. ERS'S RATINGS INDICATE OF A STOCK'S SAFETY AND THE PROBABILITY OF ITS FUTURE PRICE CHANGES
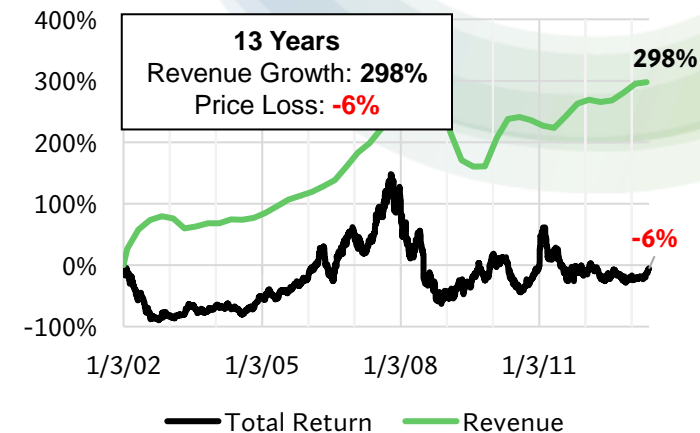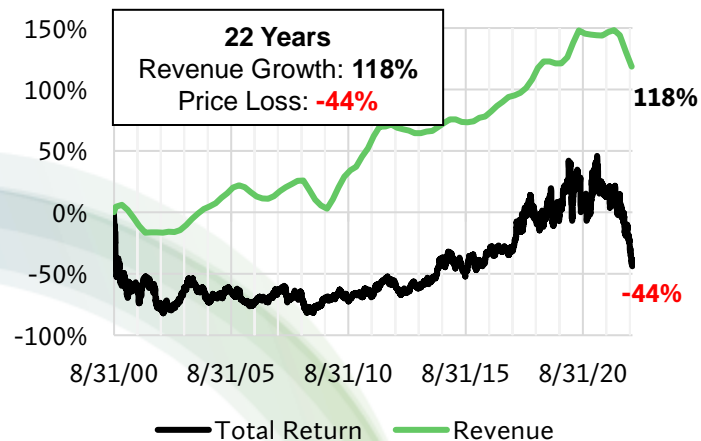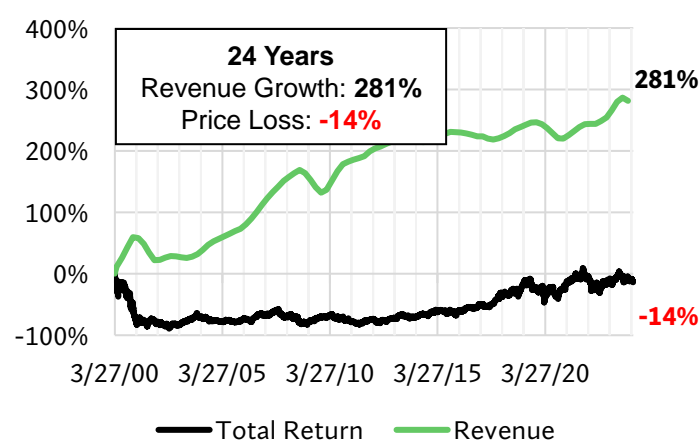

Microsoft - 12/31/99 to 10/16/14
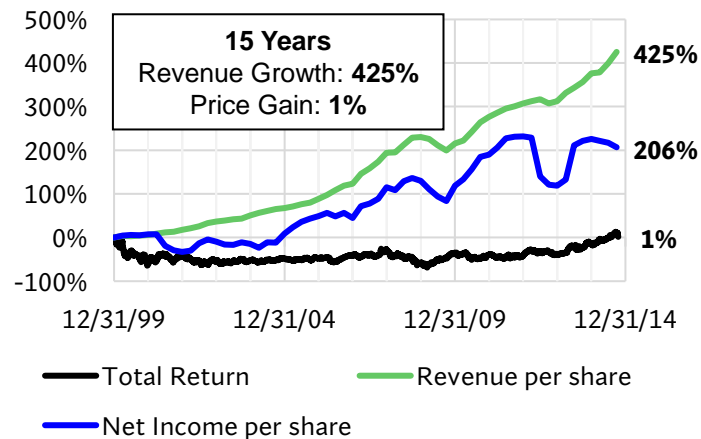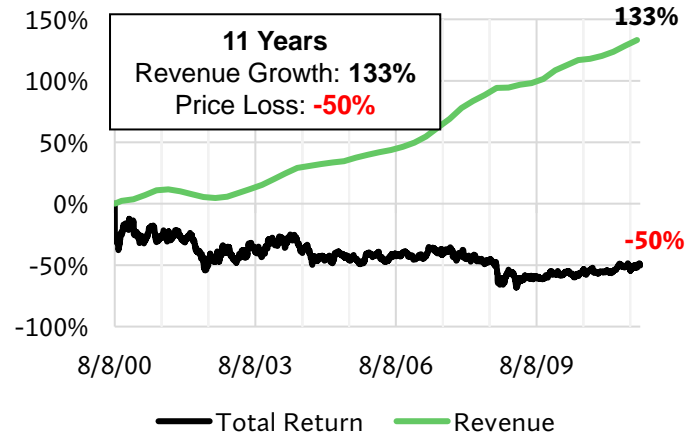
15 Years
Revenue Growth: **425%**
Price Gain: **1%**

- Total Return
- Revenue per share
- Net Income per share

Eli Lilly - 8/8/00 to 10/25/11

11 Years
Revenue Growth: **133%**
Price Loss: **-50%**

- Total Return
- Revenue

NVIDIA - 1/3/02 to 5/20/13

13 Years
Revenue Growth: **298%**
Price Loss: **-6%**

- Total Return
- Revenue

Intel - 8/31/00 to 10/11/22

22 Years
Revenue Growth: **118%**
Price Loss: **-44%**

- Total Return
- Revenue

Cisco - 3/27/00 to 4/30/24

24 Years
Revenue Growth: **281%**
Price Loss: **-14%**

- Total Return
- Revenue

Amazon - 12/10/99 to 7/2/10

10 ½ Years
Revenue Growth: **2,256%**
Price Gain: **2%**

- Total Return
- Revenue
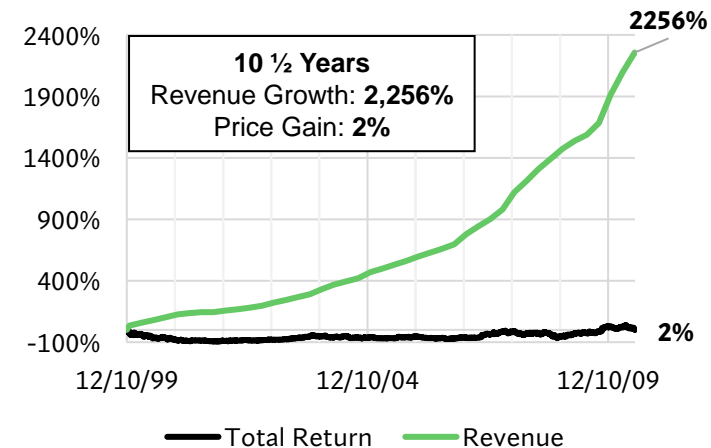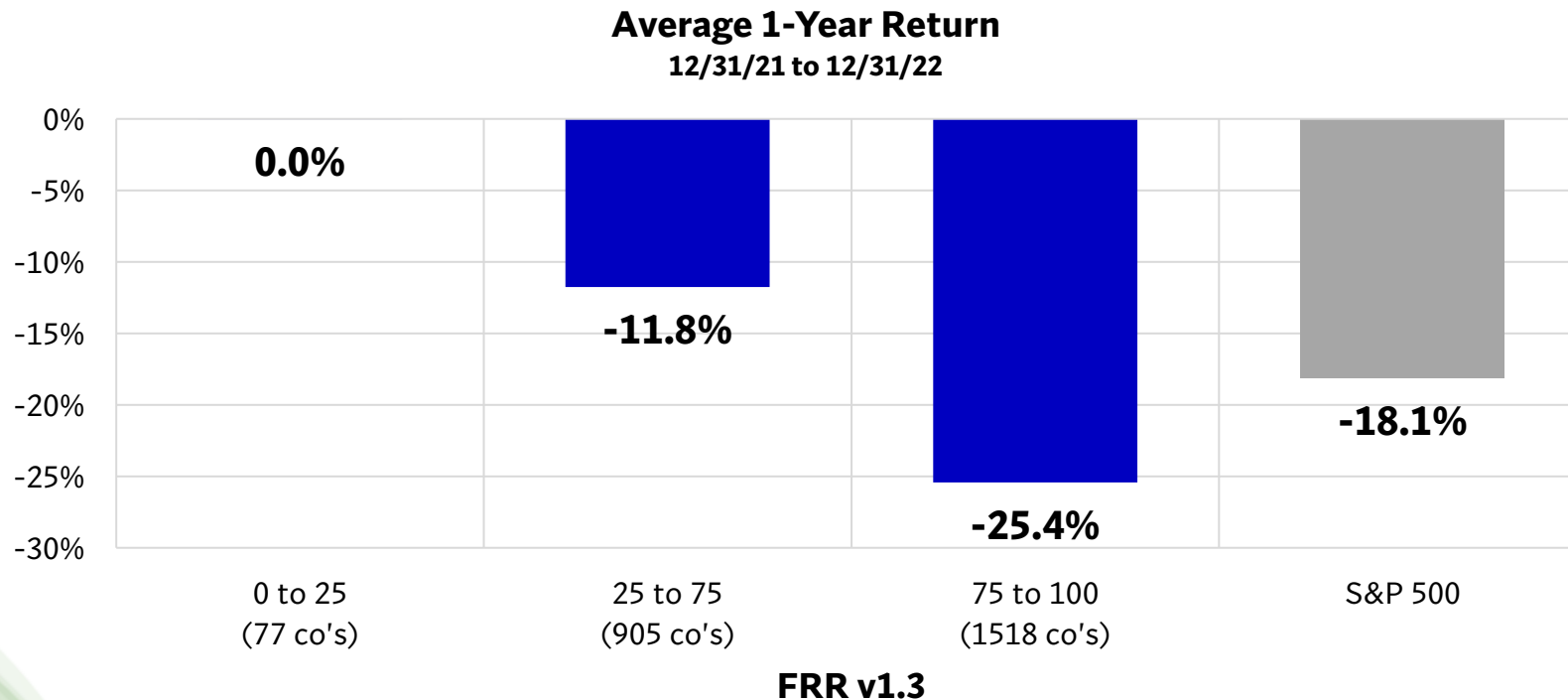
ERS's Fiduciary Risk Rating™ (FRR™): An Accurate and Reliable Loss Indicator for Fiduciaries

ERS's **Fiduciary Risk Rating** is a revolutionary stock rating technology that accurately measures and rates the statistical probability, magnitude, and approximate timing of stock price declines.

The Fiduciary Risk Rating helps advisors reduce, avoid and prevent losses.

Average 1-Year Return
12/31/21 to 12/31/22

Category	Return
0 to 25 (77 co's)	0.0%
25 to 75 (905 co's)	-11.8%
75 to 100 (1518 co's)	-25.4%
S&P 500	-18.1%

FRR v1.3

5 Year Results: ERS's Fiduciary Risk Rating™ (FRR™) Identified The Poorest- and Best-Performing Companies

12/31/2017 to 12/31/2022

5-year study of price changes on 5,023 stocks using ERS's FRR™ between 12/31/17 and 12/31/22:

On 12/31/17, 5,023 companies traded in the US with a market cap over $100 million.

This study demonstrates that companies with the worst **FRR** ratings rose much less than both the best-rated companies and the average of all the companies.

FRR™	# Co's	Avg 5-Year Return
0 to 10	65	37%
10 to 99	3,672	24%
100 only	1,286	6%
All Co's	5,023	20%

Conclusion: Companies with ERS's worst FRR ratings underperformed both the average stock and stocks with ERS's best ratings.

5-Year Total Return
12/31/2017 to 12/31/2022

Bar chart showing: 0 to 10 = 37%, 10 to 99 = 24%, 100 only = 6%, All Co's = 20%

Equity Risk Sciences, Inc
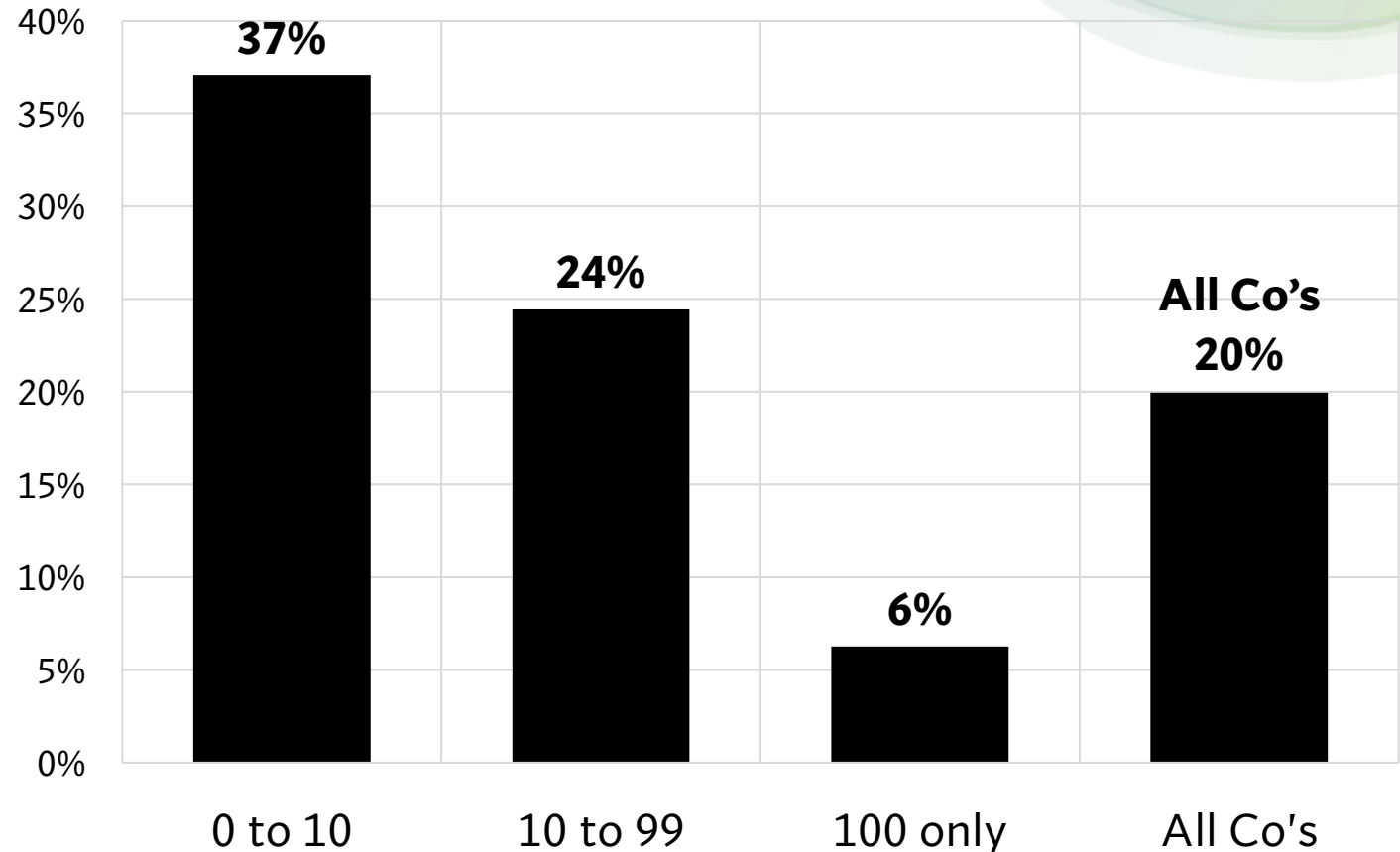
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In addition to historical information, this presentation contains statements relating to the future business performance, future catalysts and future events or developments, strategy, prospects, plans, objectives of management and future operations, and expected market growth of Equity Risk Sciences, Inc. (the "Company,") that may constitute "forward-looking statements" within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. The words "believe," "can make," "intend," "could," "currently," "will," "expect" and similar expressions, as they relate to us, are intended to identify forward-looking statements. We have based these forward-looking statements largely on our current expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy and financial needs. Important factors that could cause actual results to differ from those in the forward-looking statements include but are not limited to the successful commercialization of our risk rating system and solutions, development of our sales and marketing capabilities, our ability to retain key management personnel including our Founder Ray Mullaney as well as Thomas Harpin, acceptance of our solutions by potential customers, the ability of our risk rating systems and solutions to provide valuable information related to a company's stock price, and intellectual property litigation, and our ability to raise capital necessary for ongoing operations. The statements made herein speak only as of the date of this presentation. The Company's actual results, performance or achievements could differ materially from the results expressed in, or implied by, these forward-looking statements. The Company undertakes no obligation to update or revise its forward-looking statements to reflect events or circumstances after the date of this presentation, except as required by law.

Market data and industry information used herein are based on our management's knowledge of the industry and the good faith estimates of management. We also relied, to the extent available, upon managements review of independent industry surveys, forecasts and publications and other publicly available information prepared by a number of third-party sources. All of the market data and industry information used herein involves a number of assumptions and limitations which we believe to be reasonable, and you are cautioned not to give undue weight to such estimates. Although we believe that these sources are reliable, we cannot guarantee the accuracy or completeness of this information, and we have not independently verified this information. Projections, assumptions and estimates of our future performance and the future performance of the industry in which we operate are subject to a high degree of uncertainty and risk due to a variety of factors, including those described, above. These and other factors could cause results to differ materially from those expressed in our estimates and beliefs and in the estimates prepared by independent parties. In all cases, you should conduct your own investigation and analysis of the Company and the information contained in this presentation. All estimates and forecasts are subject to change and past results are not necessarily an indication of future performance.